



RESIDENTIAL CONVEYANCING PRICES AND SERVICES

Freehold and Leasehold Sales and Purchases

1. Estimated Fees

- 1.1. Our estimated fees for transactions that proceed in a straightforward manner are as follows, but please see paragraph 3 below:

Transaction Value	Sale		Purchase	
	Freehold	Leasehold	Freehold	Leasehold
Up to £999,000	£1,500.00	£2,000.00	£2,000.00	£2,500.00
£1,000,000 to £2,000,000	£2,000.00	£2,500.00	£2,500.00	£3,000.00
£2,000,000 to £3,000,000	£2,500.00	£3,000.00	£3,000.00	£3,500.00
£3,000,000 to £4,000,000	£3,000.00	£3,500.00	£3,500.00	£4,000.00
£4,000,000 to £5,000,000	£3,500.00	£4,000.00	£4,000.00	£4,500.00
Over £5,000,000	Fee based on the circumstances of the transaction.			

- 1.2. Please note that this is simply a guide. Fees vary from transaction to transaction and can on occasion be significantly more than the estimates given above. We can give you an accurate figure once we have sight of your specific documents.
- 1.3. All fees are exclusive of VAT and any out-of-pocket disbursements incurred with third parties (see paragraph 2 below).

2. Disbursements

- 2.1. On a standard transaction, we anticipate incurring the following disbursements:

Description	Sale	Purchase
	Cost	
Land Registry Title Documents	£3.00 each	
Bank Transfer Fee	£18.00 (inc VAT) each	£18.00 (inc VAT) each
Priority Search		£3.00
Bankruptcy Search (Individuals)		£2.00 per person
Insolvency Search (Companies)		£15.54 (inc VAT)
Standard Searches		£400 (plus VAT)

- 2.2. Please note that this is simply a guide and disbursements can vary from transaction to transaction. The cost of the searches will depend on where the property is located.
- 2.3. For leasehold properties, you will be required to obtain a management information pack from the landlord when selling, and it is recommended that you obtain this yourself. You may also be required to serve notice of transfer, notice of charge or both on the landlord and pay a registration fee which can be ascertained from the lease or by contacting the landlord.



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- 2.4. You will usually be required to pay Stamp Duty Land Tax (SDLT) on your purchase which is calculated by reference to increasing portions of the purchase price. SDLT only applies to properties over a certain value and the amount you pay depends on when you bought the property and how much you paid for it. You can work out how much tax you will have to pay by using the SDLT Calculator:

<https://www.tax.service.gov.uk/calculate-stamp-duty-land-tax/#/intro>

- 2.5. We will incur a registration fee when applying to register your purchase at the Land Registry and this will depend on the value of the property. You can ascertain what this fee will be by checking the Land Registry's registration services fees guide:

<https://www.gov.uk/guidance/hm-land-registry-registration-services-fees>

3. Services Included

- 3.1. In respect of sale transactions, our fees include the following services:

- (a) Arranging for you to provide responses to the standard protocol forms and procure a management information pack from the landlord (if the property is leasehold).
- (b) Obtaining all relevant title documents from the Land Registry.
- (c) Preparing a draft contract and transfer deed for the buyer's solicitors to approve.
- (d) Providing a pre-contract pack to the buyer's solicitors.
- (e) Answering any pre-contract enquiries raised by the buyer's solicitors;
- (f) Negotiating and agreeing the contract and transfer deed with the buyer's solicitors.
- (g) Reporting to you on the contract and arranging for you to sign and return the same.
- (h) Exchanging contracts with the buyer's solicitors.
- (i) Providing the buyer's solicitor with replies to requisitions on title and arranging for you to execute the transfer deed (if required).
- (j) Obtaining a redemption statement from your mortgage lender if the property is subject to a mortgage and a commission invoice from your estate agents.
- (k) Preparing a statement of account.
- (l) Completing the sale of the property on the agreed completion date.
- (m) Redeeming your mortgage (if the property is subject to a mortgage) and accounting to you for the net proceeds of sale.



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- 3.2. In respect of purchase transactions, our fees include the following services:
- (a) Investigating title and reviewing the standard protocol forms as well as any supporting documents provided by the seller's solicitors.
 - (b) Carrying out appropriate property searches and then considering the results.
 - (c) Raising enquiries as necessary and considering the replies provided by the seller's solicitors.
 - (d) Negotiating and agreeing the contract and transfer deed with the seller's solicitors.
 - (e) Attempting to satisfy your lender's requirements (if you are purchasing with the assistance of mortgage finance).
 - (f) Reporting to you on the title, the searches and the contract and reporting to you on the terms of the lease (if the property is leasehold)
 - (g) Arranging for you to sign and return the contract and send us the deposit.
 - (h) Exchanging contracts with the seller's solicitors.
 - (i) Obtaining pre-completion searches and replies to requisitions on title, arranging for execution of completion documents (if any), and preparing a completion statement.
 - (j) Arranging for you to put us in funds for completion **OR** arranging for drawdown of mortgage funds and for you to send us the balance required to complete.
 - (k) Completing the purchase of the property on the agreed completion date.
 - (l) Filing the SDLT Return online on your behalf and paying the SDLT due on the transaction.
 - (m) Registering your purchase of the property at the Land Registry.
 - (n) Serving notice of transfer, notice of charge or both on the landlord and paying the registration fee (if the property is leasehold).
 - (o) Sending the title deeds to you or your mortgage lender.

4. **Services Not Included**

- 4.1. Our fees do not include any of the following:
- (a) Advising on the commercial viability of the transaction.
 - (b) Advising on SDLT planning, IHT, CGT, ATED or any other tax issues.



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- (c) Providing valuation or property agency advice.
 - (d) Advising on the condition of the property or problems arising from survey.
 - (e) Advising on environmental issues.
 - (f) Dealing with problems arising from missing deeds or documents or from the title requiring additional documentation or indemnity insurance rectification or amendment to the title.
 - (g) If the property is leasehold, dealing with any variation or extension of the lease or any consent to the assignment of the lease or preparing/reviewing any deed of covenant.
 - (h) Negotiating or re-negotiating heads of terms.
 - (i) Dealing with disputes arising on or after completion.
 - (j) Advising on the suitability of your mortgage or any other financial arrangements. We will not review or advise upon any financial arrangements, financial documents or financial covenants.
- 4.2. Please note that it is your obligation to employ appropriately qualified third parties to provide such specialist advice as may be needed.

5. Fee Increases

- 5.1. The fees listed above are based on a number of assumptions, including those set out below. If any of these are incorrect or change over time, we will provide you with a revised costs estimate.
- (a) The property is registered at the Land Registry free of defect under a single title.
 - (b) There will be a single contract and a single transfer in relation to the title.
 - (c) The title is registered in the name of the seller named in the contract.
 - (d) The purchase will be on the basis of an unconditional contract.
 - (e) The heads of terms do not materially change during the course of the transaction.
 - (f) All parties and their solicitors are cooperative and work to the timescales agreed.
 - (g) You will enlist for us the support of your other professional advisers where required.
 - (h) You will provide or procure the provision of all necessary documents.



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- (i) There is no unreasonable delay from third parties providing documentation.
- (j) Funding for completion is arranged.
- (k) There will be only one mortgage on the property and this will complete at the same time as your purchase and we are instructed to act for the mortgagee.
- (l) No consents are required for the purchase.
- (m) You are making your own arrangements for any appropriate survey of the property and you are happy with the physical condition of the property.
- (n) The solicitors acting for the buyer do not unduly negotiate the contract.
- (o) Completion will take place on the date agreed in the contract.
- (p) The transaction completes in a timely manner and no unforeseen complications arise.

5.2. In addition, if the matter becomes more complex than originally foreseen as a result of the following or otherwise, our fees are likely to increase and we will provide you with a revised fee estimate:

- (a) Expedited completion (completion taking place within 10 days of exchange).
- (b) Dealing with any shared ownership issues.
- (c) Dealing with the lender's requirements if the transaction is partly funded from gifts.
- (d) The purchase or sale of a share of the freehold (if the property is leasehold).
- (e) Drafting any deeds of covenant or dealing with a licence to assign.
- (f) Transactions involving new build or recently built properties.
- (g) Problems arising from missing deeds or documents or from the title requiring additional documentation, indemnity insurance rectification or amendment.
- (h) Variation or extension of the lease, any consent to the assignment of the lease or preparing/reviewing any deed of covenant (if the property is leasehold).
- (i) If you are using the Help to Buy scheme or an ISA to fund the purchase of the property.

6. Timescales

Residential conveyancing transactions can take anywhere between 6 weeks and 3 months from receipt of instructions to proceed. This is simply an estimate as there are many



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aspects of a transaction over which we have little or no control.

7. General

- 7.1. All conveyancing matters will be handled on a day-to-day basis either by one of the partners, a solicitor, or a trainee solicitor/paralegal under the supervision of one of the firm's property law partners.
- 7.2. Clients will be notified at the outset of the matter of the name and details of the particular fee-earner handling their matter.
- 7.3. If you want further information about the qualifications and experience of the fee earner dealing with your matter or the supervising solicitors, please visit our website.
- 7.4. It is this firm's policy to request monies on account from time to time to cover disbursements before incurring the cost of them or fees.